

# Chess Scotland

Annual Report and Unaudited Financial Statements

for the Year Ended 30 April 2020

Accountants Plus  
Chartered Certified Accountants  
Upper Floor, Unit 1  
82 Muir Street  
Hamilton  
Lanarkshire  
ML3 6BJ

**Chess Scotland**  
**Company Information**

<b>President</b>	Mr James Webster
<b>Executive Director</b>	Mr Andrew Howie
<b>Finance Director</b>	Mr David Congalton
<b>Accountants</b>	Accountants Plus Chartered Certified Accountants Upper Floor, Unit 1 82 Muir Street Hamilton Lanarkshire ML3 6BJ

**Chess Scotland**

**Financial Directors' Report for the Year Ended 30 April 2020**

The board presents their report and the unaudited financial statements for the year ended 30 April 2020.

I approve these financial statements which comprise of income and expenditure accounts, balance sheet and related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the accounting basis as set out in the notes, and for providing all the information and explanations necessary for their compilation.

Approved by the Board on 16 October 2020 and signed on its behalf by:



Mr David Congalton  
Finance Director

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation  
of the Unaudited Statutory Accounts of  
Chess Scotland  
for the Year Ended 30 April 2020**

We have prepared for your approval the accounts of Chess Scotland for the year ended 30 April 2020 set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Chess Scotland, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Chess Scotland and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chess Scotland and its Board of Directors as a body for our work or for this report.

We have not been instructed to carry out an audit or a review of the accounts of Chess Scotland. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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16 October 2020

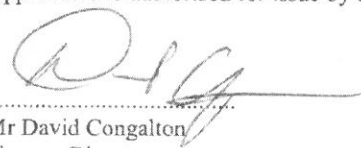
**Chess Scotland**  
**Income and Expenditure for the Year Ended 30 April 2020**

	Note	2020 £	2019 £
Income		62,747	77,633
Direct costs		(55,535)	(66,822)
Gross surplus		7,212	10,811
Administrative expenses		(5,259)	(3,514)
Operating surplus		1,953	7,297
Other interest receivable and similar income		-	3
Surplus on ordinary activities before taxation		1,953	7,300
Surplus for the financial year	4	1,953	7,300

**Chess Scotland**  
**Balance Sheet at 30 April 2020**

	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors	2	3,468	1,278
Cash at bank and in hand		<u>24,001</u>	<u>26,054</u>
		27,469	27,332
Creditors: Amounts falling due within one year	3	<u>(6,717)</u>	<u>(8,533)</u>
Net assets		<u>20,752</u>	<u>18,799</u>
<b>Capital and reserves</b>			
Surplus /(deficit) account	4	<u>20,752</u>	<u>18,799</u>
Members' funds		<u>20,752</u>	<u>18,799</u>

Approved and authorised for issue by the Board on 16 October 2020 and signed on its behalf by:

  
 Mr David Congalton  
 Finance Director

**Chess Scotland**  
**Notes to the Financial Statements for the Year Ended 30 April 2020**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards.

**Going concern**

The financial statements have been prepared on a going concern basis.

**2 Debtors**

	2020 £	2019 £
Trade debtors	3,468	1,278

**3 Creditors: Amounts falling due within one year**

	2020 £	2019 £
Trade creditors	1,625	-
Other creditors	5,092	8,533
	6,717	8,533

**4 Reserves**

	Surplus / (defecit) account £	Total £
At 1 May 2019	18,799	18,799
Surplus for the year	1,953	1,953
At 30 April 2020	20,752	20,752

# Chess Scotland

## Detailed Income and Expenditure Account for the Year Ended 30 April 2020

	2020		2019	
	£	£	£	£
Income (analysed below)		62,747		77,633
Direct costs (analysed below)		<u>(55,535)</u>		<u>(66,822)</u>
Gross surplus		<u>7,212</u>		<u>10,811</u>
Gross profit (%)		11.49%		13.93%
<b>Administrative expenses</b>				
Establishment costs (analysed below)	(3,045)		(2,081)	
General administrative expenses (analysed below)	<u>(2,214)</u>		<u>(1,433)</u>	
		(5,259)		(3,514)
Other interest receivable and similar income (analysed below)		<u>-</u>		<u>3</u>
Surplus on ordinary activities before taxation		<u><u>1,953</u></u>		<u><u>7,300</u></u>



**Chess Scotland**  
**Detailed Income and Expenditure Account for the Year Ended 30 April 2020**

	2020 £	2019 £
<b>Income</b>		
Subscriptions	8,623	12,166
Affiliations	1,295	1,517
Grading fees	8,801	8,674
Contributory	535	2,014
100 club	1,035	1,196
Publications	318	277
Tournaments	718	1,125
Scottish championship	7,519	4,801
International trip contributions	33,903	45,863
	<u>62,747</u>	<u>77,633</u>
<b>Direct costs</b>		
Membership costs	3,289	3,290
Grading costs	3,264	3,264
100 club costs	550	556
Publication costs	1,849	1,562
Tournaments costs	1,109	935
Scottish championship costs	8,933	7,045
International trip costs	34,563	48,380
FIDE fees & costs	1,978	1,790
	<u>55,535</u>	<u>66,822</u>
<b>Establishment costs</b>		
Rent	1,252	371
Insurance	1,793	1,710
	<u>3,045</u>	<u>2,081</u>
<b>General administrative expenses</b>		
Computer software and maintenance costs	1,112	1,073
Printing, postage and stationery	100	-
Accountancy fees	402	360
Legal and professional fees	600	-
	<u>2,214</u>	<u>1,433</u>
<b>Other interest receivable and similar income</b>		
Bank interest receivable	-	3
	<u>-</u>	<u>3</u>

