


Chess Scotland  
Audited Financial Statements  
30 April 2013

accountants  
plus  much more  
than beancounters

**Chess Scotland  
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**Chess Scotland  
Business Information**

**President**  
Hamish Glen

**Executive Director**  
Andy Howie

**Finance Director**  
David Congalton

**Accountants**  
Accountants Plus  
Chartered Certified Accountants  
Upper Floor  
Unit 1 Cadzow Park  
82 Muir Street  
Hamilton  
ML3 6BJ

**Chess Scotland**

**Approval statement**

I approve these accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1, and for providing all the information and explanations necessary for their compilation.

A handwritten signature in black ink, appearing to read 'D. Congalton', written in a cursive style.

David Congalton  
Finance Director  
6 November 2013

Chess Scotland



**Accountants' report on the audited accounts  
to Chess Scotland**

You have approved the accounts for the year ended 30 April 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these audited accounts from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to be the initials "AP" in a cursive style.

Accountants Plus  
Chartered Certified Accountants

Upper Floor  
Unit 1 Cadzow Park  
82 Muir Street  
Hamilton  
ML3 6BJ

6 November 2013

**Chess Scotland**  
**Income and expenditure**  
**for the year ended 30 April 2013**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	77,767	65,650
Direct expenses	96,426	62,911
<b>Gross profit</b>	<u>(18,659)</u>	<u>2,739</u>
<b>Other income</b>	10,816	10,856
<b>Expenses</b>		
Travelling & Entertainment	40	-
Rent, rates, power and insurance costs	388	1,250
Office costs	1,877	6,947
Advertising and business entertainment costs	53	-
Bank, credit card and other finance charges	5	-
Accountancy, legal and other professional fees	354	560
Other business expenses	2,455	4,837
	<u>5,172</u>	<u>13,594</u>
<b>(Deficit)/surplus</b>	<u>(13,015)</u>	<u>1</u>

**Chess Scotland  
Balance Sheet  
as at 30 April 2013**

	Notes	2013 £	2012 £
<b>Current assets</b>			
Trade debtors	387	3,000	
Current account	44,782	52,310	
	<u>45,169</u>	<u>55,310</u>	
<b>Current liabilities</b>			
Trade creditors	23	3,000	
Funds held	6,468	5,609	
Other liabilities and accruals	4,992	-	
	<u>11,483</u>	<u>8,609</u>	
<b>Net current assets</b>		33,686	46,701
<b>Net assets</b>		<u>33,686</u>	<u>46,701</u>
<b>Reserves</b>			
Balance at start of period		46,701	46,700
Net (deficit)/surplus		(13,015)	1
Opening adjustment		-	-
		<u>33,686</u>	<u>46,701</u>

**Chess Scotland**  
**Notes to the Accounts**  
**for the year ended 30 April 2013**

**1 Accounting basis**

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice.

**2 Income and expenditure account analysis**

	2013	2012
	£	£
<b>Income</b>		
Sales	-	411
Subscriptions	8,419	8,220
Affiliations	3,789	4,011
Grading Fees	3,886	4,487
Contributory	3,282	3,161
Grants	-	-
100 Club	1,056	542
Publications	4,959	4,819
Insurance	723	714
Tournaments	4,622	3,533
Scottish Championship	8,873	5,640
International Trip Contributions	38,158	30,062
Equipment hire	-	50
	<u>77,767</u>	<u>65,650</u>
<b>Direct expenses</b>		
Membership expenses	3,450	3,393
Grading - salaries	3,514	3,264
Contributory	169	-
100 Club Expenses	415	-
Publications expenses	5,112	4,792
Tournaments expenses	4,188	5,230
Scottish Championship	21,312	4,390
International expenses	54,293	40,154
Fide fees & expenses	3,203	1,288
Awards & gifts	120	-
Junior membership	650	400
	<u>96,426</u>	<u>62,911</u>
<b>Other business income</b>		
Interest receivable	<u>216</u>	<u>256</u>
<b>Travelling &amp; Entertainment</b>		
Travel	<u>40</u>	<u>-</u>



**Chess Scotland**  
**Notes to the Accounts**  
**for the year ended 30 April 2013**

<b>Rent, rates, power and insurance costs</b>		
Rent	<u>388</u>	<u>1,250</u>
<b>Office Costs</b>		
Postage & Carriage	208	-
Comp Equip	569	859
Hire of equipment	<u>1,100</u>	<u>6,088</u>
	<u>1,877</u>	<u>6,947</u>
<b>Advertising and business entertainment costs</b>		
Entertaining	<u>53</u>	<u>-</u>
<b>Bank, credit card and other finance charges</b>		
Bank charges	<u>5</u>	<u>-</u>
<b>Accountancy, legal and other professional fees</b>		
Accountants fees	354	-
Other legal and professional	-	560
	<u>354</u>	<u>560</u>
<b>General expenses</b>		
Subscriptions	-	1,400
Insurance	2,455	2,442
Sundry expenses	-	995
	<u>2,455</u>	<u>4,837</u>