

Income for the Year ending 30 April 2007

2005/06			2006/07
£		£	£
	Affiliations:		
	Associations and Leagues	2,787.60	
	Clubs: Adult	1,060.00	
	Junior and School	<u>44.00</u>	
4,029			3,891.60
4,800	Membership Subscriptions		5,731.50
5,490	Grading Fees		3,861.55
4,249	Publications		5,507.47
	Tournaments:		
	Adult	456.00	
	Junior	<u>2,265.00</u>	
2,701			2,721.00
760	Insurance Scheme:		
	Clubs	573.05	
	Congresses	<u>240.00</u>	
			813.05
10,040	Grants:		15,291.00
519	100 Club Proceeds		535.00
220	Donations		2421.56
274	Interest		307.71
0	Life Fund Deficit		95.98
11	General Fund Deficit		-
<u><u>33,093</u></u>			<u><u>41,177.42</u></u>

Expenditure for the Year ending 30 April 2007

2005/06 £		£	£	2006/07 £
	International:			
	Tournaments	19,667.46		
	Less: Contributions	<u>13,653.18</u>		
	Plus: FIDE Fees		6,014.28	
11,893			<u>1,926.26</u>	7,940.54
	Tournaments:			
	Scottish Championships		-	
	Adult		764.86	
	Junior		<u>2,702.67</u>	
3,581				3,467.53
4,198	Publications			7,468.47
2,508	Insurance Policies			2,506.94
400	Grand Prix			571.50
300	SJCA Trust			300.00
115	Schools Chess			47.85
0	Junior Chess Business Plan			5600.00
0	Specified Donations			1700.00
	Administration:			
4,141	Membership Services			2,988.87
3,428	Information Services			3,576.79
1,859	General Services			1,797.77
540	Correspondence Assoc.			540.00
25	Reserve Fund Surplus			26.54
105	Life Fund Surplus			-
0	General Fund Surplus			2644.62
<u>33,093</u>				<u>41,177.42</u>

Balance Sheet as at 30 April 2007

Accumulated Fund	Note	£	£	£
Balance as at 30 April 2006	1		17,179.93	
<i>Plus:</i> Surplus for year			<u>2,575.18</u>	
				<u><u>19,755.11</u></u>
 <i>Represented by</i>				
Current Assets				
Deposit Accounts		20,992.14		
Current Accounts		7,361.14		
Debtors		<u>2,064.25</u>		
			30,417.53	
<i>Less</i>				
Current Liabilities				
Held on Deposit	2	(7,862.42)		
Creditors		<u>(2,800.00)</u>		
			<u>(10,662.42)</u>	
Net Current Assets				<u><u>19,755.11</u></u>

Notes to the Balance Sheet

	2006 Balance £	Surplus/(Loss) for the Year £	2007 Balance £
1. Accumulated Fund			
Life Membership Account	3,726.10	(95.98)	3,630.12
Reserve Account	1,778.36	26.54	1,804.90
General Account	<u>11,675.47</u>	<u>2644.62</u>	<u>14,320.09</u>
	<u>17,179.93</u>	<u>2575.18</u>	<u>19,755.11</u>
 2. Amounts held on Deposit			
West of Scotland			604.44
East of Scotland			32.10
McDonald Award Fund			635.00
National League Fund			2,009.92
Walter Munn Youth Fund			503.38
Aagaard Training Fund			1,235.21
Allotted Funds			<u>2,842.37</u>
			<u>7,862.42</u>

L. R. McKenzie
Finance Director

SCOTTISH CONGRESS 2006 - TROON

2005				2006
£	INCOME	£	£	£
2,787	Entry Fees			2,841.00
367	Donations			1,078.00
1,000	Sponsorship			-
308	Canteen and Bulletin Sales			150.00
0	Bequest			700.00
168	Deficit			281.19
<u>4,630</u>				<u>5,050.19</u>
	EXPENDITURE			
2,556	Congress Prizes			2,892.99
	Services:			
	Organisational costs:	Halls etc	1,336.50	
		Other	<u>492.50</u>	
				1,829.00
	Grading Fees			298.20
	Miscellaneous			<u>30.00</u>
2,074				2,157.20
<u>4,630</u>				<u>5,050.19</u>

Balance Sheet as at 30 April 2007**Accumulated Fund:**

Balance b/f	389.34
Less: Congress Deficit	<u>281.19</u>
	<u>108.15</u>

*Represented by***Current Assets**

Deposit Account	2,064.25
Current Account	<u>108.15</u>
	2,172.40

Less

Current Liabilities	
Creditors	<u>2,064.25</u>

108.15L. R. McKenzie
Finance Director