

# Chess Scotland

Annual Report and Unaudited Financial Statements

for the Year Ended 30 April 2019

Accountants Plus  
Chartered Certified Accountants  
Upper Floor, Unit 1  
82 Muir Street  
Hamilton  
Lanarkshire  
ML3 6BJ

**Chess Scotland  
Company Information**

<b>President</b>	Mr James Webster
<b>Executive Director</b>	Mr Andrew Howie
<b>Finance Director</b>	Mr David Congalton
<b>Accountants</b>	Accountants Plus Chartered Certified Accountants Upper Floor, Unit 1 82 Muir Street Hamilton Lanarkshire ML3 6BJ

**Chess Scotland**

**Financial Directors' Report for the Year Ended 30 April 2019**

The board of directors present their report and the unaudited financial statements for the year ended 30 April 2019.

I approve these financial statements which comprise of income and expenditure accounts , balance sheet and related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the accounting basis as set out in the notes, and for providing all the information and explanations necessary for their compilation.

Approved by the Board on 27 September 2019 and signed on its behalf by:



Mr David Congalton  
Finance Director

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation  
of the Unaudited Statutory Accounts of  
Chess Scotland  
for the Year Ended 30 April 2019**

We have prepared for your approval the accounts of Chess Scotland for the year ended 30 April 2019 set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Chess Scotland, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Chess Scotland and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chess Scotland and its Board of Directors as a body for our work or for this report.

We have not been instructed to carry out an audit or a review of the accounts of Chess Scotland. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

  
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Accountants Plus  
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27 September 2019


**Chess Scotland**  
**Income and Expenditure for the Year Ended 30 April 2019**

	Note	2019 £	2018 £
Income		77,633	52,222
Direct costs		<u>(66,822)</u>	<u>(40,791)</u>
Gross surplus		10,811	11,431
Administrative expenses		<u>(3,514)</u>	<u>(6,189)</u>
Operating surplus		7,297	5,242
Other interest receivable and similar income		<u>3</u>	<u>3</u>
Surplus on ordinary activities before taxation		<u>7,300</u>	<u>5,245</u>
Surplus for the financial year	4	<u><u>7,300</u></u>	<u><u>5,245</u></u>

**Chess Scotland**  
**Balance Sheet at 30 April 2019**

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors	2	1,278	2,917
Cash at bank and in hand		26,054	11,654
		<u>27,332</u>	<u>14,571</u>
Creditors: Amounts falling due within one year	3	(8,533)	(3,072)
Net assets		<u>18,799</u>	<u>11,499</u>
<b>Capital and reserves</b>			
Surplus/(deficit) account	4	18,799	11,499
Members' funds		<u>18,799</u>	<u>11,499</u>

Approved and authorised for issue by the Board on 27 September 2019 and signed on its behalf by:



Mr David Congalton  
 Finance Director

**Chess Scotland**  
**Notes to the Financial Statements for the Year Ended 30 April 2019**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards.

**Going concern**

The financial statements have been prepared on a going concern basis.

**2 Debtors**

	2019 £	2018 £
Trade debtors	<u>1,278</u>	<u>2,917</u>

**3 Creditors: Amounts falling due within one year**

	2019 £	2018 £
Other creditors	<u>8,533</u>	<u>3,072</u>

**4 Reserves**

	Surplus / (deficit) account £	Total £
At 1 May 2018	11,499	11,499
Surplus for the year	<u>7,300</u>	<u>7,300</u>
At 30 April 2019	<u>18,799</u>	<u>18,799</u>

## Chess Scotland

### Detailed Income and Expenditure Account for the Year Ended 30 April 2019

	2019		2018	
	£	£	£	£
Income (analysed below)		77,633		52,222
Direct costs (analysed below)		(66,822)		(40,791)
Gross surplus		10,811		11,431
Gross profit (%)		13.93%		21.89%
<b>Administrative expenses</b>				
Establishment costs (analysed below)	(2,081)		(2,295)	
General administrative expenses (analysed below)	(1,433)		(3,894)	
		(3,514)		(6,189)
Other interest receivable and similar income (analysed below)		3		3
Surplus on ordinary activities before taxation		7,300		5,245



## Chess Scotland

### Detailed Income and Expenditure Account for the Year Ended 30 April 2019

	2019 £	2018 £
<b>Income</b>		
Subscriptions	12,166	10,767
Affiliations	1,517	1,585
Grading fees	8,674	8,154
Contributory	2,014	2,196
100 club	1,196	970
Publications	277	1,164
Tournaments	1,125	5,063
Scottish championship	4,801	14,115
International trip contributions	45,863	8,208
	77,633	52,222
<b>Direct costs</b>		
Membership costs	3,290	3,279
Grading costs	3,264	3,264
100 club costs	556	533
Publication costs	1,562	3,230
Tournaments costs	935	6,717
Scottish championship costs	7,045	13,934
International trip costs	48,380	8,209
FIDE fees & costs	1,790	1,625
	66,822	40,791
<b>Establishment costs</b>		
Rent	371	631
Insurance	1,710	1,664
	2,081	2,295
<b>General administrative expenses</b>		
Computer software and maintenance costs	1,073	3,534
Accountancy fees	360	360
	1,433	3,894
<b>Other interest receivable and similar income</b>		
Bank interest receivable	3	3
	3	3

