



## Financial Structure

Following an extensive review of the Finances of Chess Scotland, at the Council Meeting (March) and Management Board Meetings (April and June) Chess Scotland the following amendments and Fee increases are to be implemented effective with the membership renewals from 1<sup>st</sup> September 2017.

### **Background**

The Chess Scotland finances can no longer support activities at the current rate of expenditure. The loss of financial support from the government grant in 2014 has been a major contributing factor in the depletion of our reserves. To address this, we will be making changes to the financial models of Chess Scotland, Membership classes, Fees, Magazine and services provided. Chess Scotland can no longer build finances around Sponsorship or Investors. These options, although being explored cannot be guaranteed, and can be withdrawn at any time and at short notice. The base financial model must be stable and allow Chess Scotland to match income and expenditure as well as building sufficient reserves to cover unexpected/unplanned events. It is also preferable that we achieve a stable membership fee structure that requires minimal increases to membership costs in future years.

### **Five-year Plan**

Chess Scotland intends to adopt a 5-year finance reporting system that will reflect:

1. Previous 2 years accounts
2. Current accounts
3. Projected 2 year accounts

With immediate effect, all requests for Chess Scotland finances require to be authorised in advance and that a financial analysis of the projected spend be submitted with any such request. It may be necessary for Chess Scotland to develop a template form for said submissions. Chess Scotland will also adopt an approach where all events, adult and junior, must wherever possible, be self-financing.

### **Magazine**

The production costs of the magazine were examined and it became clear that the costs outstripped the magazine income. It was therefore decided that we change to an eMag format and this change over will be from the October issue onwards. This eMag will be made available as a download to ALL Chess Scotland members from the classifications below from the website

Note: please also read the Fee changes since this change has an impact there.

### **Membership Classes**

By transferring to the eMag, the need for different Adult, Junior and Family memberships reduces and we will now offer the following Membership classes

1. Adult
2. Junior (U17) and Student
3. Family – 2 adults + Juniors (U17)
4. Family – Juniors (U17) only
5. Patron
6. Life



### Membership Fees

Category	Current	Proposed	Comment
<b>Adult</b> (Includes eMag)	-	<b>£30.00</b>	
<i>Adult + Mag</i>	£41.00	-	<i>removed</i>
<i>Adult basic</i>	£22.00	-	<i>removed</i>
<b>Junior (U17) &amp; Student</b> (includes eMag)	-	<b>£18.00</b>	
<i>Junior (U17) + Mag</i>	£29.00	-	<i>removed</i>
<i>Junior Basic</i>	£10.00	-	<i>removed</i>
<b>Family<sup>1</sup></b> (includes eMag)	-	<b>£48.00</b>	2 Adult + all Juniors (U17)
<i>Family + Mag</i>	£50.00	-	<i>removed</i>
<i>Family basic</i>	£31.00	-	<i>removed</i>
<b>Family Junior<sup>2</sup></b> (includes eMag)		<b>£36.00</b>	2 Juniors (U17) + all others(U17)
<i>Family Junior + Mag</i>	£38.00	-	<i>removed</i>
<i>Family Junior basic</i>	£19.00	-	<i>removed</i>
<b>Patron</b> (includes eMag)	£80.00	<b>£100.00</b>	
<b>Life</b> (includes eMag)	£350.00	<b>£400.00</b>	

#### Notes:

Fees now reflect the change of magazine format, remaining at 6 issues/year

Family<sup>1</sup> is priced on 1 Adult + 1 Junior - includes 2 Adults + all Juniors U17 in same household

Family Junior<sup>2</sup> is priced on 2 Juniors - this includes all Juniors U17 in same household

### Affiliation Fees

Category	Current	Proposed	Comment
<b>Adult Leagues</b>	£3.00	<b>£4.00</b>	Per Board
<b>Associations</b>	£45.00	<b>£50.00</b>	

### Club Membership Fees

Category	Current	Proposed	Comment
<b>Adult – Affiliated League</b>	£33.00	<b>£45.00</b>	
<b>Non-League</b>	£40.00	<b>£50.00</b>	
<b>Small &amp; Junior</b>	£16.50	<b>£25.00</b>	Small = less than 8 members

### FIDE Grading Fees

Category	Current	Proposed	Comment
<b>Swiss Events – CS Members</b>	£1.00	<b>£1.50</b>	Standard cost per player for both to reduce admin workload
<b>Swiss Events – non-CS Members</b>	£2.00		
<b>All-Play-All (Admin Cost + FIDE charge)</b>	-	<b>£10.00</b>	FIDE charge to be added to CS Fee
<b>Blitz Events</b>	-	<b>£10.00</b>	Per Event processing costs



## Grading Fees

Category	Current	Proposed	Comment
Adult Tournament	£0.65	<b>£0.90</b>	Under £2.00 CS discount/no discount
Adult Tournament	£0.50	<b>£0.75</b>	£2.00, or greater CS discount offered
Allegro	£0.20	<b>£0.40</b>	
Ancillary League Events	£0.25	<b>£0.40</b>	
Ancillary Allegro Events	£0.10	<b>£0.20</b>	

## Chess Scotland Member Clubs

- |  |               |
|--|---------------|
| 1) 500 results internal grading will remain: | <b>Free</b>   |
| 2) Additional tranche of 250 results         | <b>£20.00</b> |

## Junior Grading Fees

Junior tournaments will now be liable for a grading fee of 50p per head.

Fees will be applied as follows:

- 1) Individual events only and where an entry fee is applied
  - a. (**not team events** which will continue to be graded free).
- 2) Domestic school and internal junior club events will continue to be graded free.

If any clarification is required on the fee status of an event we will be happy to provide more information.

## Richardson & Spens Cups

The entry fee will be **£30.00** per club. (Previously **£24.00**)

## Nancy Elder

The entry fee will be

Individuals	<b>£4.00</b>	(Previously <b>£3.00</b> )
Clubs (per 3 players)	<b>£7.50</b>	(Previously <b>£5.00</b> )

Jim Webster  
President

Andy Howie  
Executive Director

David Congalton  
Finance Director